

## Dividend Distribution Policy

### 1. Introduction

In terms of Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR**”), the Company is required to formulate a Dividend Distribution Policy. In the compliance with the said requirements, the Board of Directors of Oberoi Realty Limited have approved the policy as stated below. The Board may review and amend this policy from time to time.

### 2. Policy

- The Company’s strategy is to pay dividend linked to long term growth objectives of the Company.
- The Company is committed to enhance total shareholder return and aims to balance cash return to shareholders with the cash required for investment for sustainable income and growth. The Company also aims to build up a track record of being a consistent and sustainable dividend payer.
- The Company generates revenue streams from:
  - i. sale of real estate projects;
  - ii. lease rentals and related income;
  - iii. hospitality; and
  - iv. other income (mainly from treasury operations for managing short term surpluses).
- The Company is presently meeting its operating expenses and dividend payments from the income generated from lease rentals and related income. The revenue streams from the other heads are re-invested into operations and growth opportunities. The Company proposes to continue with this strategy for usage of its various revenue streams.
- The declaration of dividend depends on several factors (financial or otherwise in nature, and influenced by internal and external economic /business environment) such as:
  - i. cash balances available,
  - ii. overall financial position of the Company,
  - iii. present and future profitability and growth outlook,
  - iv. present and future cash flows from operations,
  - v. present and future cash requirements for operations as well as for investment,
  - vi. present and future economic and/ or political environment,
  - vii. present and future events (in India or abroad) having or likely to have an impact on the operations of the Company or on the demand for the Company’s products /services,
  - viii. any other factor(s) that the shareholders and the board of directors may deem relevant.

### 3. Disclosures

This Policy will be disclosed on the Company’s website and a web link thereto shall be provided in the Annual Report of the Company.