

OBEROI REALTY ANNOUNCES Q2FY21 and H1FY21 RESULTS

HIGHLIGHTS of Consolidated Financials for Q2FY21 and H1FY21

- Revenue for Q2FY21 at Rs. 325.28 crore and for H1FY21 at Rs. 452.14 crore
- Profit Before Tax (PBT) for Q2FY21 at Rs. 168.81 crore and for H1FY21 at Rs. 208.59 crore
- Profit After Tax (PAT) for Q2FY21 at Rs. 138.38 crore and for H1FY21 at Rs. 167.65 crore

Mumbai, October 17th, 2020: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the second quarter of FY21 and first half of FY21. The Company has recorded Consolidated Revenue of Rs. 325.28 crore for Q2FY21 as against Rs.505.09 crore for Q2FY20.

The Consolidated Profit Before Tax was Rs. 168.81 crore for Q2FY21 as against Rs.192.08 crore for Q2FY20.

The Consolidated Profit After Tax was Rs. 138.38 crore for Q2FY21 as against Rs.138.22 crore for Q2FY20.

Commenting on the Q2FY21 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited** said, "The COVID-19 pandemic has made home buyers realize the importance of owning a home that takes care of all the needs and safety of every family member. The customers have clearly indicated their preference to deal with developers with a strong brand equity, financial stability and a proven track record of construction quality and delivery. These changes in customer preferences and consolidation in the real estate sector have led to a major transformation. In addition, the measures announced by the Central and State Governments and the RBI have also contributed to creating a positive sentiment.

Government of Maharashtra's initiative of reducing stamp duty has ensured that demand is restored to pre-Covid levels. At Oberoi Realty, we are seeing a consolidation of demand in our favour from customers who seek quality projects and value the financial stability of the developer when buying their dream home, especially in these times. We are committed to continuously reinvent ourselves in design, technology and customer experience as we continue to keep the customer at the centre of all that we do".

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality, and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 42 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>.

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

*Press Release:
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