

August 18, 2021

**Department of Corporate Services**  
**BSE Limited,**  
Mumbai 400 001

**The Listing Department**  
**National Stock Exchange of India Limited,**  
Mumbai 400 051

*Through: BSE Listing Centre*

*Through: NEAPS*

Scrip code: 533273- Equity/ 960105- Debt

*Scrip Symbol: OBEROIRLTY*

**Sub: Credit Ratings**

Dear Sir,

Certain facilities availed, and instruments issued/ yet to be issued by Oberoi Realty Limited ("ORL") and its wholly owned subsidiaries Oberoi Constructions Limited ("OCL"), Incline Realty Private Limited ("IRPL"), and Evenstar Hotels Private Limited ("EHPL") are rated by CARE Ratings.

As part of the periodic review, CARE Ratings has recently undertaken review of all such live ratings.

We wish to inform you that CARE Ratings has, inter alia, '**Reaffirmed**' all such ratings, the details of which are as under:

Company	Facility/ instrument	Amount	Rating	Rating Action
ORL	Long term / Short term bank facility	Rs. 75 Crore	CARE AA+; Stable/ CARE A1+	Reaffirmed with outlook revised to Stable from Negative
	Long term instrument - Non Convertible Debenture	Rs. 320 Crore	CARE AA+; Stable	Reaffirmed with outlook revised to Stable from Negative
	Short term instrument - Commercial paper (yet to be issued)	Rs. 300 Crore	CARE A1+	Reaffirmed
OCL	Long term bank facility	Rs. 500 Crore	CARE AA+(CE); Stable	Reaffirmed with outlook revised to Stable from Negative
IRPL	Long term bank facility	Rs. 346.14 Crore	CARE AA+(CE); Stable	Reaffirmed with outlook revised to Stable from Negative
EHPL	Long term bank facility	Rs. 316.18 Crore	CARE AA+(CE); Stable	Reaffirmed with outlook revised to Stable from Negative

The press release for the above ratings have been released by CARE Ratings on August 17, 2021, and are available on the website of CARE Ratings at <https://www.careratings.com/>, and the same be referred for further details.

Kindly take the above on record.

Thanking you.  
For **Oberoi Realty Limited**

**Bhaskar Kshirsagar**  
Company Secretary