

Unaudited Standalone Financial Results for the Quarter Ended June 30, 2011

(Rs. in Lakh, except per share data)

No	Particulars	Quarter Ended		Year Ended
		30/06/2011	30/06/2010	31/03/2011
		Unaudited	Unaudited	Audited
1	a. Net sales/Income from operations	7,910	2,712	38,550
	b. Other operating income	59	42	433
	Total (a+b)	7,969	2,754	38,983
2	Expenditure			
	a. Operating Costs	2,926	931	13,912
	b. Manpower Costs	759	455	2,467
	c. Depreciation and Amortisation	538	330	1,845
	d. Other Costs	287	250	1,253
	Total (a+b+c+d)	4,510	1,966	19,477
3	Profit from operations before other income, interest and exceptional items (1-2)	3,459	788	19,506
4	Other Income	8,102	663	4,970
5	Profit before interest and exceptional items (3+4)	11,561	1,451	24,476
6	Interest and finance charges	8	3	19
7	Profit after interest but before prior period/ exceptional items (5-6)	11,553	1,448	24,457
8	Prior period Income / (Expenses)	(54)	-	49
9	Profit from ordinary activities before tax (7+8)	11,499	1,448	24,506
10	Tax expense	2,116	184	7,449
11	Net profit from ordinary activities after tax (9-10)	9,383	1,264	17,057
12	Extraordinary item (net of tax expense)	-	-	-
13	Net profit for the period (11-12)	9,383	1,264	17,057
14	Paid-up equity share capital (Face value of Rs. 10 each)	32,823	28,867	32,823
15	Reserves and surplus (excluding revaluation reserves)			169,697
16	Earnings per share (EPS)*			
	a) Basic EPS			
	- Before extraordinary items	2.86	0.44	5.59
	- After extraordinary items	2.86	0.44	5.59
	b) Diluted EPS			
	- Before extraordinary items	2.86	0.44	5.59
	- After extraordinary items	2.86	0.44	5.59
17	Public shareholding #			
	- Number of shares	70,617,247	31,055,247	70,617,247
	- Percentage of shareholding	21.51%	10.76%	21.51%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non - encumbered			
	- Number of shares	257,616,015	257,616,015	257,616,015
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	78.49%	89.24%	78.49%

* Not annualised, except year end basic and diluted EPS

Public Shareholding as on June 30, 2010 represents the shares held by a private equity investor.



a) Unaudited Standalone Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2011

(Rs. in Lakh)

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Audited
	30/06/2011	30/06/2010	31/03/2011
Segment Revenue			
(a) Real estate	5,859	2,065	32,196
(b) Hospitality	2,083	692	6,808
Total	7,942	2,757	39,004
Less: Inter segment revenue	-	-	-
Net income from operations	7,942	2,757	39,004
Segment Results			
(Profit before tax, interest and unallocable overheads)			
(a) Real estate	3,374	1,266	20,019
(b) Hospitality	118	(436)	(275)
Total	3,492	830	19,744
Add/(Less):			
i) Interest and finance charges	(8)	(3)	(19)
ii) Unallocable Income net of Unallocable Expenditure*	8,015	621	4,781
Profit before tax	11,499	1,448	24,506
Capital Employed			
(Segment assets less segment liabilities)			
(a) Real estate	52,160	44,497	55,091
(b) Hospitality	29,678	28,670	29,251
Total capital employed in segment	81,838	73,167	84,342
Add: Unallocated capital employed*	134,188	20,441	121,768
Total Capital Employed in the Company	216,026	93,608	206,110

* Unallocated Capital Employed includes unspent IPO proceeds and temporary surplus. Income earned on temporary investment of the same has been shown in Unallocated Income net of Unallocated Expenditure.

Mumbai, August 03, 2011



For and on behalf of the board

Vikas Oberoi

Chairman and Managing Director

