

OBEROI REALTY ANNOUNCES 9MFY18 and Q3FY18 RESULTS

HIGHLIGHTS of Consolidated Financial results for 9MFY18 and Q3FY18

- Revenue for 9MFY18 at Rs. 939.17 crore and for Q3FY18 at Rs. 360.36 crore
- Profit Before Tax (PBT) for 9MFY18 at Rs. 470.87 crore and Q3FY18 at Rs. 183.73 crore
- Profit After Tax (PAT) for 9MFY18 at Rs. 315.88 crore and Q3FY18 at Rs. 120.19 crore

Mumbai, January 30th, 2018: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the nine months of FY18 and third quarter of FY18. The company has recorded Consolidated Revenues of Rs. 360.36 crore for Q3FY18 as against Rs.264.65 crore for Q3FY17 and Rs. 939.17 crore for 9MFY18 as against Rs. 859.02 crore for 9MFY17.

The Consolidated Profit Before Tax for Q3FY18 is Rs. 183.73 crore as against Rs. 125.43 crore for Q3FY17 and Rs. 470.87 crore for 9MFY18 as against Rs. 414.39 crore for 9MFY17.

The Consolidated Profit After Tax for Q3FY18 is Rs.120.19 crore as against Rs. 84.72 crore for Q3FY17 and Rs. 315.88 crore for 9MFY18 as against Rs. 276.78 crore for 9MFY17.

Commenting on the Q3FY18 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited** said, "2017 was the year of formalisation of the Indian economy with key reforms such as demonetisation, GST and RERA being implemented. We are optimistic that these initiatives and the upcoming budget will boost the economy and further improve customer confidence and market sentiment.

With the state of Maharashtra being at the forefront of implementation of RERA coupled with a strong focus on Mumbai's infrastructure to improve quality of life for Mumbaikars, we are confident that the city will witness an increase in demand. With this stimulus to growth and our continued focus on delivering quality products in Mumbai, we believe that Oberoi Realty is well-placed to capitalise on these opportunities. "

Awards & Recognition

- Hurun India felicitated Mr. Vikas Oberoi for “Excellence in the Real Estate sector” achieved by Oberoi Realty

About Oberoi Realty Limited

Oberoi Realty Ltd. is India’s leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 39 completed projects across Mumbai, the financial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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