

OBEROI REALTY ANNOUNCES Q3FY16 and 9MFY16 RESULTS

HIGHLIGHTS of Consolidated Financial results for Q3FY16 and 9MFY16

- Revenue for Q3FY16 at Rs.790.33 crore and for 9MFY16 at Rs. 1,206.95 crore
- Profit Before Tax (PBT) for Q3FY16 at Rs. 323.86 crore and 9MFY16 at Rs. 552.95 crore
- Profit After Tax (PAT) for Q3FY16 at Rs. 209.35 crore and 9MFY16 at Rs.361.36 crore

Mumbai, January 15, 2016: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the third quarter of FY16 and nine months of FY16. The company has recorded Consolidated Revenues of Rs. 790.33 crore for Q3FY16 as against Rs. 219.60 crore for Q3FY15 and Rs 1,206.95 crore for 9MFY16 as against Rs. 590.81 crore for 9MFY15.

The Consolidated Profit Before Tax for Q3FY16 is Rs. 323.86 crore as against Rs. 119.19 crore for Q3FY15 and Rs. 552.95 crore for 9MFY16 as against Rs 316.72 crore for 9MFY15.

The Consolidated Profit After Tax for Q3FY16 is Rs. 209.35 crore as against Rs. 79.23 crore for Q3FY15 and Rs. 361.36 crore for 9MFY16 as against Rs. 214.10 crore for 9MFY15.

Commenting on the Q3FY16 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited** said; *“The state government’s continuous emphasis on fast-tracking key projects like the Mumbai Metro, the Coastal Road and the trans harbour link are significant steps in making Mumbai a truly global city. These initiatives will drive Investments into the city, improve the quality of life of its residents and act as catalysts for increasing demand in the financial capital. We successfully launched our project, Sky City in Borivali and are thankful to our customers who have reinstated their faith in Oberoi Realty by creating record sales for our company. Encouraged by this stupendous response, we have launched a new tower of Sky City today. With a robust project pipeline across key locations in Mumbai; Borivali, Goregaon, Mulund and Worli and a relentless focus on design, quality and execution, we are confident that the company will continue to create value for its stakeholders.”*

AWARDS & RECOGNITION:

- Oberoi Exquisite won “Special recognition Award” by the Acetech Alpha Awards 2015
- Priviera won “Luxury Project of the Year” by Real Estate & Infrastructure Awards by DNA
- COMMERZ II won “Commercial Project of the Year” by Real Estate & Infrastructure Awards by DNA

About Oberoi Realty Limited

Oberoi Realty Ltd. is India’s leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the

company to successfully deliver 39 completed projects across Mumbai, the financial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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