

**Oberoi Realty announces The Ritz-Carlton as hospitality partner for iconic Worli development
Residences to be managed by the hotel for its mixed use development**

Worli, Mumbai, May 08, 2014: Oberoi Realty today announced that The Ritz-Carlton will be the hospitality partner for its iconic mixed use development in Worli, Mumbai, to be developed by Oasis Realty (a joint venture between Sahana and Oberoi Realty). This mixed-use development consists of two high-rise towers; The Ritz-Carlton, Mumbai and Residences- managed by The Ritz-Carlton.

The Ritz-Carlton Hotel Company operates 85 luxury hotels and resorts in major destinations in 26 countries worldwide. This development which aims to be a global icon for Mumbai will mark the entry of The Ritz-Carlton into India's financial capital. Strategically located in Worli, less than a kilometer from the prominent Bandra-Worli sea link, the development has been designed to be a luxury landmark adorning the Arabian Sea.

Speaking on the occasion, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited** said, *"We are extremely pleased to have The Ritz-Carlton as the hospitality partner for our mixed use development in Worli. Globally, The Ritz-Carlton is known for its legendary services and they have splendid properties at the most sought after locations worldwide. I am confident that this partnership will enable us to craft an iconic development known for its unmatched quality and finest service standards for guests and residents alike. We are positive that we will add a luxury landmark to the skyline of Mumbai."*

The Ritz-Carlton Hotel will have 238 rooms, two specialty and fine dining restaurants, an ocean view bar, the spa and expansive banquet spaces amongst other facilities. The Ritz-Carlton is globally recognized for its unwavering commitment to service, both in its hotels and in the communities in which it operates. The Ritz-Carlton has been recognized with numerous awards for being the gold standard of hospitality with flawless, personalized service and exceptional properties all with a sense of place.

Elaborating on the association with Oberoi Realty, **Mr. Paul Foskey, Executive Vice President, Hotel Development, Asia-Pacific - Marriott International** said, *"We have been searching for the perfect location for a premier hotel in Mumbai for several years with the right partners. This site offers everything hotel guests could want—a prime business location, stylish and contemporary design in this historically rich and vibrant city."*

The development is designed by KPF (Kohn Pedersen Fox Associates), USA; one of the world's leading architectural firms globally recognized for design excellence and innovation in their buildings. The interiors for the hotel tower will be crafted by leading interior designer, Tony Chi who will take inspiration from Indian culture to create sleek interiors that offer a contemporary sense of place. The project is being constructed by Samsung C&T Corporation which already has a track record of constructing some of the world's tallest buildings like the Burj Khalifa in UAE and the Petronas Tower in

Malaysia. LERA (Leslie E. Robertson Associates), USA, is the structural consultant and several other leading world-renowned consultants for services like wind engineering, façade engineering, MEP services, vertical transportation and landscaping are already on board for this project.

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create landmark projects through its mixed-use and single-segment developments. It has a total of 36 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

About The Ritz-Carlton Hotel Company, LLC

The Ritz-Carlton Hotel Company, L.L.C., of Chevy Chase, Md., currently operates 85 hotels in the Americas, Europe, Asia, the Middle East, Africa, and the Caribbean. More than 30 hotel and residential projects are under development around the globe. The Ritz-Carlton is the only service company to have twice earned the prestigious Malcolm Baldrige National Quality Award, an award that originated in 1987. Its purpose is to promote the awareness of quality excellence, recognize quality achievements of companies and publicize successful quality strategies. The Ritz-Carlton Hotel Company won the award in 1992 and 1999. For more information, or reservations, contact a travel professional, call toll free in the U.S. 1-800-241-3333, or visit the company web site at www.ritzcarlton.com. The Ritz-Carlton Hotel Company, L.L.C. is a wholly-owned subsidiary of Marriott International, Inc. (NASDAQ:MAR).

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact:-

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