

OBEROI REALTY ANNOUNCES Q3FY23 and 9MFY23 RESULTS

HIGHLIGHTS of Consolidated Financials for Q3FY23 and 9MFY23

- Revenue for Q3FY23 at **Rs. 1,651.50 crore** and 9MFY23 at **Rs. 3,298.10 crore**
- Profit Before Tax (PBT) for Q3FY23 at **Rs. 928.58 crore** and 9MFY23 at **Rs. 1,833.20 crore**
- Profit After Tax (PAT) for Q3FY23 at **Rs. 701.77 crore** and 9MFY23 at **Rs. 1,423.77 crore**

Mumbai, February 8th, 2023: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the third quarter of FY23 and nine months of FY23. The Company has recorded Consolidated Revenues of **Rs. 1,651.50 crore** for Q3FY23 as against **Rs. 711.79 crore** for Q2FY23 and **Rs. 3,298.10 crore** for 9MFY23 as against **Rs. 1,909.48 crore** for 9MFY22.

The Consolidated Profit Before Tax was **Rs. 928.58 crore** for Q3FY23 as against **Rs. 387.86 crore** for Q2FY23 and **Rs. 1,833.20 crore** for 9MFY23 as against **Rs 1,022.78 crore** for 9MFY22.

The Consolidated Profit After Tax was **Rs. 701.77 crore** for Q3FY23 as against **Rs. 318.53 crore** for Q2FY23 and **Rs. 1,423.77 crore** for 9MFY23 as against **Rs. 815.08 crore** for 9MFY22.

Commenting on the Q3FY23 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty**, said, "India continues to be one of the fastest growing economies in the world. The residential market continues to grow due to the increase in demand for larger homes due to incremental income and financial stability. Our newly launched Tower G in our project Sky City, witnessed robust sales upon launch. We are happy to announce the recent acquisition of approx. 8.5 acres of land located at Pokhran Road, Thane, from Blue Star Limited. This would give us an additional saleable area of approx. 22.5 lakh sq. ft. in our existing Pokhran project. I am also pleased to announce Oberoi Realty's successful conclusion of the acquisition of residential premises in the project 'Three Sixty West'. With new project launches planned for the fourth quarter, we expect to end the year on a strong note as we continue to look out for future growth opportunities."

Awards and Recognition:

- Indian Hospitality Excellence Awards 2022 awarded, Hotel of the Year to The Westin Mumbai Garden City (5-star category) Silver

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality, and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 43 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>.

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Press Release:
For immediate issue



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