

OBEROI REALTY ANNOUNCES H1FY23 and Q2FY23 RESULTS

HIGHLIGHTS of Consolidated Financials for H1FY23 and Q2FY23

- Revenue for H1FY23 at **Rs. 1,646.60 crore** and Q2FY23 at **Rs. 711.79 crore** and EBITDA for H1FY23 is at **Rs. 847.51 crore** and for Q2FY23 is at **Rs. 333.64 crore**
- Profit Before Tax (PBT) for H1FY23 at **Rs. 904.64 crore** and for Q2FY23 at **Rs. 387.86 crore**
- Profit After Tax (PAT) for H1FY23 at **Rs. 722.01 crore** and for Q2FY23 at **Rs. 318.53 crore**

Mumbai, October 14th, 2022: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the first half of FY23 and second quarter of FY23. The Company has recorded Consolidated Revenue of **Rs. 1,646.60 crore** for H1FY23 as against **Rs. 1,063.29 crore** for H1FY22. Further the Consolidated Revenue for Q2FY23 was **Rs. 711.79 crore** as against **Rs. 768.52 crore** for Q2FY22.

The Consolidated Profit Before Tax was **Rs. 904.64 crore** for H1FY23 as against **Rs. 471.57 crore** for H1FY22. Further the Consolidated Profit Before Tax for Q2FY23 was **Rs. 387.86 crore** as against **Rs. 361.94 crore** for Q2FY22.

The Consolidated Profit After Tax was **Rs. 722.01 crore** for H1FY23 as against **Rs. 347.36 crore** for H1FY22. Further the Consolidated Profit After Tax for Q2FY23 was **Rs. 318.53 crore** as against **Rs. 266.55 crore** for Q2FY22.

Commenting on the Q2FY23 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty**, said, "India is a beacon of hope in an otherwise challenging global scenario. The real estate sector continues to outperform most sectors on account of the robust demand for homes from consumer sentiment towards home ownership and increased consumption activity."

Our sales reflect the resilience of the Indian market and the customers' growing desire for larger and better apartments. We are seeing very good traction in the luxury residential segment. Alongside residential, our hospitality and retail businesses have also been witnessing overwhelming footfalls and consumption."

Awards and Recognition:

- Bhavna Mordani - Head – Sales and CRM, Sky City by Oberoi Realty, received Realty+ Women Icon Awards 2022 for her exemplary achievement and contribution to Indian Real Estate

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality, and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 43 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>.

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Press Release:
For immediate issue



For further details, please contact:

Ms. Sarina Menezes, Vice President - Marketing & Corporate Communication, Oberoi Realty Ltd.
sarina.menezes@oberoirealty.com

Ms. Vidya Morajkar, Senior Manager, Corporate Communication, Oberoi Realty Ltd.
vidya.morajkar@oberoirealty.com