

## **OBEROI REALTY ANNOUNCES Q2FY18 and H1FY18 RESULTS**

### **HIGHLIGHTS of Consolidated Financials for Q2FY18 and H1FY18**

- Revenue for Q2FY18 at Rs. 308.49 crore and for H1FY18 at Rs. 578.81 crore
- Profit Before Tax (PBT) for Q2FY18 at Rs. 154.36 crore and for H1FY18 at Rs. 285.54 crore
- Profit After Tax (PAT) for Q2FY18 at Rs. 104.32 crore and for H1FY18 at Rs. 195.69 crore

**Mumbai, October 16, 2017:** Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the second quarter of FY18 and first half of FY18. The Company has recorded Consolidated Revenue of Rs.308.49 crore for Q2FY18 as against Rs. 264.42 crore for Q2FY17 and Rs. 578.81 crore for H1FY18 as against Rs. 594.39 crore for H1FY17.

The Consolidated Profit Before Tax was Rs. 154.36 crore for Q2FY18 as against Rs. 124.51 crore for Q2FY17 and for H1FY18 was Rs.285.54 crore as against Rs.287.34 crore for H1FY17.

The Consolidated Profit After Tax was Rs. 104.32 crore for Q2FY18 as against Rs. 83.51 crore for Q2FY17 and for H1FY18 was Rs. 195.69 crore as against Rs. 192.05 crore for H1FY17.

The aggregate area booked for Q2FY18 was 1.73 lakh sq. ft. as against 1.77 lakh sq. ft. booked in Q2FY17.

The order book stands at Rs. 4,052 crore as against Rs. 4,043 crore at the end of H1FY17.

**Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said,** "This quarter has seen the implementation of the biggest tax reform in the country – GST. Additionally, RERA has been a huge game-changer for the real estate sector. With the onset of RERA and GST, we are already witnessing an increase in customer confidence and an improved market sentiment. We believe that credible players are likely to gain ground and unorganised players will be pushed out and we will witness consolidation in the sector.

As a company, we, at Oberoi Realty, have embraced GST with a positive and open mind and have already started passing on the benefits to our existing and new customers. We have always been ready and well-equipped to meet all regulatory changes and despite the external ripples, our projects have performed consistently well this quarter. With a robust pipeline and a sustained focus on customer-centricity, we aim to keep doing what we do best – continue to create value for all our stakeholders."

### **AWARDS & RECOGNITION:**

- Mr. Vikas Oberoi recognised as "India's Top Builders of 2017" by "Construction World Architect and Builder"
- Oberoi Realty has been awarded the "Real Estate company of the Year" by "Construction Week India"

### **About Oberoi Realty Limited**

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Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 39 completed projects across Mumbai, the financial capital of India. More information about the company is available on [www.oberoirealty.com](http://www.oberoirealty.com)

*Press Release:  
For immediate issue*



## **Forward Looking Statement**

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### **For further details, please contact:**

Ms. Reema Kundnani Vice President, Head – Marketing, Corporate Communications and Luxury Residential Sales, Oberoi Realty

[reema.kundnani@oberoirealty.com](mailto:reema.kundnani@oberoirealty.com)