



OBEROI REALTY ANNOUNCES Q1FY15 RESULTS

HIGHLIGHTS of Consolidated Financials for Q1FY15

- Revenue for Q1FY15 at Rs. 181.85 crore
- Profit Before Tax (PBT) for Q1FY15 at Rs. 93.40 crore
- Profit After Tax (PAT) at Rs. 64.33 crore

Mumbai, July 19, 2014 Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the first quarter of FY15. The Company has recorded Consolidated Revenue of Rs. 181.85 crore for Q1FY15 as against Rs.228.49 crore for Q4FY14.

The Consolidated Profit Before Tax for Q1FY15 was Rs. 93.40 crore as against Rs. 126.59 crore for Q4FY14.

The Consolidated Profit After Tax for Q1FY15 was Rs. 64.33 crore as against Rs. 77.03 crore for Q4FY14.

The aggregate area booked during the quarter was 67,730 sq ft as against 47,675 sq ft booked in Q4FY14, a growth of ~42%.

The order book stands at Rs 1,535 crore as against Rs 1,509 crore at the end of Q4FY14.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said,

“With the uncertainty of the elections being over, we are seeing a distinct change in sentiments. The new government appears determined to tackle the macroeconomic issues and has begun in right earnest with a focus on infrastructure. The recent policy changes on FDI in real estate and the budget provisions for REITs also indicate a forward thinking approach on the sector. The increase in volumes indicates that the customer is again confident of the ‘India story’. Our pipeline of projects coupled with the positive market conditions, creates an ideal environment for the company to deliver on its potential.”

AWARDS & RECOGNITION:

The Westin Mumbai Garden City received the following awards: -

- TripAdvisor Certificate of Excellence 2014 – The Westin Mumbai Garden City

Press Release:
For immediate issue



- TripAdvisor Certificate of Excellence 2014 - Kangan
- TripAdvisor Certificate of Excellence 2014 – Prego
- TripAdvisor Certificate of Excellence 2014 – Seasonal Tastes

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 36 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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