

OBEROI REALTY ANNOUNCES Q1FY20 RESULTS

HIGHLIGHTS of Consolidated Financial results for Q1FY20

- Revenue for Q1FY20 at Rs. 618.10 crore as against Rs. 597.30 crore for Q4FY19 and EBITDA at Rs. 250.06 crore for Q1FY20 as against Rs.233.52 crore for Q4FY19
- Profit Before Tax (PBT) for Q1FY20 at 216.32 crore as against Rs. 220.12 crore for Q4FY19 and Profit After Tax (PAT) for Q1FY20 at Rs. 152.13 crore as against Rs. 155.98 crore for Q4FY19
- Total area booked for Q1FY20 was 2.40 lakh sq. ft. as against 1.45 lakh sq. ft. booked in Q4FY19 and the total value was Rs. 401.10 crore for Q1FY20 as against Rs. 319.14 crore for Q4FY19

Mumbai, 24th July 2019: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the first quarter of FY20. The company has recorded Consolidated Revenues of Rs. **618.10** crore for Q1FY20 as against Rs. 597.30 crore for Q4FY19 and Rs. 895.38 crore for Q1FY19.

The Consolidated Profit Before Tax for Q1FY20 was Rs. **216.32** crore as against Rs. 220.12 crore for Q4FY19 and Rs. 454.39 crore for Q1FY19.

The Consolidated Profit After Tax for Q1FY20 was Rs. **152.13** crore as against Rs. 155.98 crore for Q4FY19 and Rs. 309.65 crore for Q1FY19.

Commenting on the Q1FY20 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said**, "The last quarter saw the appointment of the new government that had brought in ground-breaking reforms in its earlier term, to be once again back at the helm with an emphatic mandate. The country has already gained from PM Modi's 'minimum government, maximum governance' agenda. His earlier reforms like GST, RERA, insolvency code and all other similar initiatives have already put the country on the growth path.

The government recently presented the Union Budget 2019-20, which was a balanced mix of reforms to encourage growth and schemes to promote welfare. The move to allow FII's to invest in NBFC-issued debt securities deserves credit. We also believe that the recent advisory on subvention plans will accelerate consolidation in the sector and only developers with prudent financial management and a proven track record will survive.

At Oberoi Realty, our ability to adapt to market sentiments has ensured our sales volume remain steady. Customer centricity and focus on delivery remain the core focus of our business and we continue to strive to better ourselves to enhance value for all our shareholders."

Awards & Recognition:

- Asia Pacific Property awards development recognised "Esquire by Oberoi Realty as Residential high-rise development in India"
- Asia Pacific Property awards development recognised "Three Sixty West as Mixed-use development in India"
- Oberoi Realty recognised for "'Best Investor Relations Team' (Mid Cap)" by IR Magazine India
- The Westin Mumbai Garden City's "Heavenly Spa by Westin" was awarded the "Best Hotel Spa" award at the Geo Spa Global Spa Awards

Press Release:
For immediate issue



About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 42 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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