

OBEROI REALTY ANNOUNCES Q4FY23 and FY23 RESULTS

HIGHLIGHTS of Consolidated Financials for Q4FY23

- Revenue for Q4FY23 at Rs. 995.11 crore as against Rs. 842.94 for Q4FY22 and EBITDA at Rs 402.38 crore for Q4FY23 as against Rs. 371.25 crore for Q4FY22.
- Profit Before Tax (PBT) for Q4FY23 at Rs. 390.68 crore as against Rs. 330.78 crore for Q4FY22.
- Profit After Tax (PAT) for Q4FY23 at Rs. 480.16 crore as against Rs. 232.78 crore for Q4FY22.

HIGHLIGHTS of Consolidated Financials for FY23

- Revenue for FY23 at Rs. 4,293.20 crore as against Rs. 2,752.42 crore for FY22 and EBITDA at Rs. 2,212.27 crore for FY23 as against Rs. 1,239.79 for FY22.
- Profit Before Tax (PBT) for FY23 at Rs. 2,223.88 crore as against Rs. 1,353.58 crore for FY22 and Profit After Tax (PAT) for FY23 at Rs. 1,903.93 crore as against Rs. 1,047.87 crore for FY22.

Mumbai, May 16th, 2023: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the fourth quarter of FY23 and full year FY23. The Company has recorded Consolidated Revenue of Rs. 995.11 crore for Q4FY23 as against Rs. 842.94 crore for Q4FY22. The Consolidated Revenue is Rs. 4,293.20 crore for FY23 as against Rs. 2,752.42 crore for FY22.

The Consolidated Profit Before Tax for Q4FY23 is Rs. 390.68 crore as against Rs. 330.78 crore for Q4FY22. The Consolidated Profit Before Tax for FY23 is Rs. 2,223.88 crore as against Rs. 1,353.58 crore for FY22.

The Consolidated Profit After Tax for Q4FY23 is Rs. 480.16 crore as against Rs. 232.78 crore for Q4FY22. The Consolidated Profit After Tax for FY23 is Rs. 1,903.93 crore as against Rs. 1,047.87 crore for FY22.

Commenting on the Q4FY23 results, **Mr Vikas Oberoi, CMD, Oberoi Realty**, said, "India's influence as a major world power has been growing owing to its strong macro-economic fundamentals and rising status as the world's fifth largest economy and with the country assuming G20 Presidency from December 2022. Despite global headwinds, the domestic tailwinds have given a huge boost to the residential sector. Demand for housing has continued to grow, driven by the aspiration of continued home ownership by end users. Industry consolidation has led to incremental market share gains for organised players.

The retail segment is experiencing phenomenal footfalls and strong growth across consumption. We expect a sustained interest in Grade-A offices as occupiers and employees focus on the quality of space that they occupy. In the coming year, we look forward to the launch of new projects and entry into new markets, leading to enhanced value for our stakeholders."

Awards and Recognition:

- Oberoi Mall received, "**Most Admired Marketing Campaign of the year for Light Up Luck**" event at the Global Awards for Retail and Shopping Centre Excellence
- Oberoi Mall received, "**Best Thematic Décor for Jingle all the way**" campaign at the Global Awards for Retail and Shopping Centre Excellence
- Oberoi Mall was recognised for "**Best Customer Service**" at the Global Awards for Retail and Shopping Centre Excellence

Press Release:
For immediate issue



About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality, and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 42 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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