

February 4, 2023

Department of Corporate Services
BSE Limited,
Mumbai 400 001

The Listing Department
National Stock Exchange of India Limited,
Mumbai 400 051

Through: BSE Listing Centre

Through: NEAPS

Scrip Code: Equity – 533273
Debt – 973653, 973654, 973655

Scrip Symbol: OBEROIRLTY

Sub: Update on purchase/ acquisition of residential premises in the project 'Three Sixty West' situated at Annie Besant Road, Worli, Mumbai, from Oasis Realty

Ref: Resolution passed in the Extra Ordinary General Meeting held on December 1, 2022

Dear Sir,

We refer to the resolution passed by the members of the Company at the Extra Ordinary General Meeting held on December 1, 2022 approving purchase/ acquisition of residential premises in the project 'Three Sixty West' ("**Project**") constructed by Oasis Realty and situated at Annie Besant Road, Worli, Mumbai, for an aggregate consideration of up to Rs. 4,000 Crore (a material related party transaction).

In this connection we wish to inform our stakeholders that we have on February 3, 2023 concluded the above purchase/ acquisition of residential premises in the Project. The key specifics of the transaction are as under:

Area purchased by the Company (RERA carpet)	5,23,039 sq. ft.
Number of units purchased	63
Total amount of consideration paid by the Company	Rs. 3,403 Crore
Stamp duty and other charges for purchase of above units	Rs. 204 Crore
Share of Income tax liability discharged through Oasis Realty	Rs. 605 Crore

Consequently, the company has also recovered its entire funding towards construction cost and other deposits as well as its share of profit from Oasis Realty.



Further, the stamp duty for purchase of the units will be available for set off to the subsequent buyer of such units for all sales that will be effected in the next three years.

We request you to kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary