

March 23, 2022

Department of Corporate Services
BSE Limited,
Mumbai 400 001

The Listing Department
National Stock Exchange of India Limited,
Mumbai 400 051

Through: BSE Listing Centre

Through: NEAPS

Scrip Code: Equity - 533273

Scrip Symbol: OBEROIRLTY

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Homexchange Limited ("HX") is a joint venture of Oberoi Realty Limited ("ORL").

HX was jointly incorporated by ORL and others with an authorised & paid-up equity share capital of Rs. 100.00 Lakh, with ORL subscribing to an amount of Rs. 50.00 Lakh of equity shares for a 50% stake.

HX has made a rights issue of its equity shares for an amount of Rs. 1900.00 Lakh. With the objective of re-calibrating promoter inter-se shareholding in HX, ORL has subscribed to Rs. 900.00 Lakh of equity shares of HX at par value. Accordingly, ORL's shareholding in HX post right issue stands at 47.5%.

The details as required under Regulation 30, read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of the above is annexed herewith.

Kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar
Kshirsagar

Digitally signed by Bhaskar Kshirsagar
DN: cn=Bhaskar Kshirsagar, o=Oberoi Realty Limited, email=bkshirsagar@oberoirealty.com, postalCode=400001, st=Maharashtra, serialNumber=226b26368f19c76339
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Kshirsagar
Date: 2022.03.23 16:46:25 +05'30'

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

Annexure

S. No.	Particulars	Details						
a)	Name of the target entity, details in brief such as size, turnover etc.	Homexchange Limited Turnover for FY21: Rs.114.38 Lakhs						
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No						
c)	Industry to which the entity being acquired belongs	Real estate consulting and advisory services.						
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Subscribing to Rs. 900.00 lakh of equity share capital (at par value) in rights issue of HX and re-calibration of stake in HX to 47.5%.						
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.						
f)	Indicative time period for completion of the acquisition	Completed						
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash						
h)	Cost of acquisition or the price at which the shares are acquired	At par (Rs. 10 per share)						
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired	47.5% (post subscription in the rights-issue)						
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>HX has been engaged, <i>inter alia</i>, in the business of rendering of consulting and advisory services in the field of real estate in India.</p> <p>Date of incorporation: September 17, 2020.</p> <p>Turnover details: (Rs. in Lakh)</p> <table border="1"> <thead> <tr> <th>FY21</th> <th>FY20</th> <th>FY19</th> </tr> </thead> <tbody> <tr> <td>114.38</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table>	FY21	FY20	FY19	114.38	N.A.	N.A.
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