



May 28, 2022

**Department of Corporate Services
BSE Limited,
Mumbai - 400 001**

Through: BSE Listing Centre

Scrip Code: Equity - 533273

**The Listing Department
National Stock Exchange of India Limited,
Mumbai - 400 051**

Through: NEAPS/ Digital Exchange

Scrip Symbol: OBEROIRLTY

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Homexchange Limited ("**HX**") is a joint venture of Oberoi Realty Limited ("**ORL/ Company**"), where ORL currently holds 47.5% stake.

A Share Subscription Agreement dated May 27, 2022 ("**SSA**") has been executed between ORL, other existing shareholders of HX, an external institutional investor, and HX, pursuant to which HX shall issue a total of 76,92,308 shares on private placement basis at a price of Rs. 13 per share (face value Rs. 10 each), thus aggregating to Rs. 1000.00 Lakh.

Out of the above, ORL has agreed to subscribe 26,92,308 equity shares at the price of Rs. 13 per share, aggregating to Rs. 350.00 Lakh.

The obligation to subscribe to the abovementioned shares is subject to fulfilment of certain conditions precedent as stated in the SSA on or before August 31, 2022.

Taking into consideration the shares to be subscribed pursuant to the SSA on private placement basis, ORL will eventually hold 44.03% shares in the post issue paid up share capital of HX on fully diluted basis.

HX has also introduced an ESOP scheme which will constitute 10% of its post issue capital on fully diluted basis, and the stock options to be granted thereunder, if and when exercised, shall further reduce ORL's stake in HX to 39.63% on a fully diluted basis.

The details as required under Regulation 30, read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of the above is annexed herewith.

Kindly take the above on record and oblige.

Thanking you.

For Oberoi Realty Limited

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

Annexure

S. No.	Particulars	Details						
a)	Name of the target entity, details in brief such as size, turnover etc.	Homexchange Limited (“HX”) Turnover details: (Rs. in Lakh) <table border="1" data-bbox="949 504 1412 571"> <thead> <tr> <th>FY22*</th> <th>FY21^</th> <th>FY20</th> </tr> </thead> <tbody> <tr> <td>409.54</td> <td>114.38</td> <td>N.A.</td> </tr> </tbody> </table> * Unaudited ^ Audited	FY22*	FY21^	FY20	409.54	114.38	N.A.
FY22*	FY21^	FY20						
409.54	114.38	N.A.						
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	HX is a joint venture of the Company. The Company’s promoter and promoter group, and their group companies does not have interest in HX. The share subscription is done on an arm’s length basis.						
c)	Industry to which the entity being acquired belongs	Real estate consulting and advisory services.						
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Agreement for subscribing to 26,92,308 equity shares of HX at the price of Rs. 13 per share, aggregating to Rs. 350.00 Lakh, on private placement basis. Consequent reduction in ORL's stake in HX (on fully diluted basis) to 44.03% (without considering HX ESOP scheme), and to 39.63% (considering HX ESOP scheme).						
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.						
f)	Indicative time period for completion of the acquisition	The shares will be subscribed subject to compliance of certain conditions precedent contained in the SSA by August 31, 2022 (long stop date).						
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash.						
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 13 per share.						
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired	26,92,308 equity shares at the price of Rs. 13 per share.						
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	HX is engaged in the business of rendering of consulting and advisory services in the field of real estate in India. Date of incorporation: September 17, 2020. Turnover details: (Rs. in Lakh) <table border="1" data-bbox="949 1825 1412 1892"> <thead> <tr> <th>FY22*</th> <th>FY21^</th> <th>FY20</th> </tr> </thead> <tbody> <tr> <td>409.54</td> <td>114.38</td> <td>N.A.</td> </tr> </tbody> </table> * Unaudited ^ Audited	FY22*	FY21^	FY20	409.54	114.38	N.A.
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