



INCLINE REALTY PRIVATE LIMITED

Commerz, 3rd Floor, International Business Park,
Oberoi Garden City, Off Western Express Highway,
Goregaon (East), Mumbai - 400 063
Tel: +91 22 66773333 Fax: +91 22 66773334

CIN : U45400MH2014PTC255010

September 21, 2020

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

Through: BSE Listing Centre

Ref:	Scrip Code	954252
	Scrip ID on BOLT System	925IRPL21
	ISIN	INE568Q07078

Sub: Exercise of Call Option, and matters related thereto

Dear Sir/ Madam,

250 (Two Hundred and Fifty) number of non-convertible debentures of face value Rs. 1,00,00,000 (Rupees One Crore only) each, issued on private placement basis, are listed on Debt Segment of BSE Limited under the above mentioned scrip code ("said NCDs").

In terms of issue of the said NCDs, the Company has today exercised Call Option in respect of the said NCDs, and accordingly the principal amount of said NCDs together with redemption premium thereon shall be paid on October 23, 2020 to the holders of the said NCDs whose names appear on the Register of Debenture Holders at the end of the day of the record date of October 8, 2020.

The Call Notice issued to the Debenture Trustee is enclosed herewith.

Kindly take the above on record in compliance of Regulations 50(1), 51, 60, and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

For Incline Realty Private Limited


Bhaskar Kshirsagar
Company Secretary

Encl: As above.

cc: **Axis Trustee Services Limited (as debenture trustee)**
The Ruby, 2nd Floor, SW,
29, Senapati Bapat Marg, Dadar West,
Mumbai- 400 028



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CALL NOTICE

To: Axis Trustee Services Limited
2nd Floor - E, Axis House,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg,
Worli, Mumbai – 400 025

From: Incline Realty Private Limited
Commerz, 3rd Floor, International Business Park,
Oberoi Garden City, Off Western Express Highway,
Goregaon (East), Mumbai - 400 063

Date: September 21, 2020

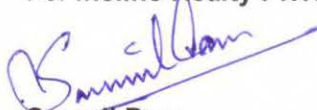
Dear Sirs,

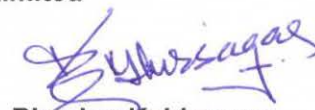
Subject: Debenture Trust Deed dated August 26, 2016 between Incline Realty Private Limited and Axis Trustee Services Limited (the "Trust Deed")

1. We refer to the Trust Deed.
2. Terms defined in the Trust Deed have the same meaning in this notice, unless given a different meaning in this notice.
3. In terms of Clause 4.6 (b) (*Call Option*) we are exercising our right to redeem 100% (One Hundred per cent) of the Series VII Debentures on October 23, 2020 (i.e. the "**Series VII Call Date**") and hereby call upon the Debenture Holders to have 100% (One Hundred per cent) of the Principal Amount of Series VII Debentures redeemed.
4. We shall pay the so redeemed Principal Amount of Series VII Debentures along with the Series VII Option Exercise Premium ("**Redemption Amount**") to the Debenture Holders on the Series VII Call Date aggregating to Rs. 250,62,26,327 (Rupees Two Hundred Fifty Crore, Sixty Two Lakh, Twenty Six Thousand, Three Hundred, and Twenty Seven only) to the bank account of the Debentures Holders as on the Record Date for the Series VII Call Date.
5. The terms of Clause 50 (*Governing Law*) and Clause 51 (*Jurisdiction*) of the Trust Deed shall apply to this notice *mutatis mutandis*.

Yours faithfully,

For Incline Realty Private Limited


Saumil Daru
Authorised Signatories


Bhaskar Kshirsagar