

OBEROI REALTY ANNOUNCES Q2FY20 RESULT and H1FY20 RESULTS

HIGHLIGHTS of Consolidated Financials for Q2FY20 and H1FY20

- Revenue for Q2FY20 at Rs. 505.09 crore and for H1FY20 at Rs. 1,123.19 crore
- Profit Before Tax (PBT) for Q2FY20 at Rs. 192.08 crore and for H1FY20 at Rs. 408.40 crore
- Profit After Tax (PAT) for Q2FY20 at Rs. 138.07 crore and for H1FY20 at Rs. 290.14 crore

Mumbai, October 20th, 2019: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the second quarter of FY20 and first half of FY20. The Company has recorded Consolidated Revenue of Rs. 505.09 crore for Q2FY20 as against Rs. 618.10 crore for Q1FY20 and Rs. 1,123.19 crore for H1FY20.

The Consolidated Profit Before Tax was Rs. 192.08 crore for Q2FY20 as against Rs. 216.32 crore for Q1FY20 and Rs. 408.40 crore for H1FY20.

The Consolidated Profit After Tax was Rs. 138.07 crore for Q2FY20 as against Rs. 152.07 crore for Q1FY20 and Rs. 290.14 crore for H1FY20.

Commenting on the Q2FY20 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited** said, "In the last quarter Modi's 2.0 government has taken a series of significant measures to boost the economy such as incentives for affordable housing, interest rate reduction and a corporate tax cut. We are confident that this government will continue to take similar requisite steps for the real estate sector to accelerate growth and the economy. Corporate India is also doing its best in creating an environment of confidence amongst all stakeholders. At Oberoi Realty, the sustained faith of our customers has resulted in the consistent performance of all our projects. With a strong pipeline of projects and focus on execution and delivery, we will continue to create and enhance value for all our shareholders."

Awards & Recognition

- Esquire by Oberoi Realty won "Residential Project of the Year" by Construction Week India Awards
- The Westin Mumbai Garden City restaurant "Seasonal Tastes" was recognised as "Favourite Weekend brunch" at the PeakLife Gourmet Award
- Oberoi Realty was awarded as the "Maharashtra Best Employer Brand" Award

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 42 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results

*Press Release:
For immediate issue*



to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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