

*Press Release:
For immediate issue*



Mumbai, March 25, 2014: Oberoi Realty Limited, headquartered in Mumbai, today has been declared as the highest bidder at the auction of about 25 acres of land parcel owned by Tata Steel Limited and located on the Western Express Highway in Borivali (E), a western suburb in Mumbai.

Oberoi Realty is awaiting a detailed communication for the next steps in the process. The sale will be concluded after receipt of the requisite approvals.

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 37 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

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