

OBEROI REALTY ANNOUNCES 9MFY17 and Q3FY17 RESULTS

HIGHLIGHTS of Consolidated Financial results for 9MFY17 and Q3FY17

- Revenue for 9MFY17 at Rs. 859.77 crore and for Q3FY17 at Rs. 264.84 crore
- Profit Before Tax (PBT) for 9MFY17 at Rs. 412.81 crore and Q3FY17 at Rs. 124.93 crore
- Profit After Tax (PAT) for 9MFY17 at Rs. 277.52 crore and Q3FY17 at Rs. 84.93 crore

Mumbai, January 25, 2017: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the nine months of FY17 and third quarter of FY17. The company has recorded Consolidated Revenues of Rs. 264.84 crore for Q3FY17 as against Rs. 264.67 crore for Q2FY17.

The Consolidated Profit Before Tax for Q3FY17 is Rs. 124.93 crore as against Rs. 124.76 crore for Q2FY17.

The Consolidated Profit After Tax for Q3FY17 is Rs. 84.93 crore as against Rs. 83.72 crore for Q2FY17.

Commenting on the Q3FY17 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited** said, "2016 came to an eventful close with the move of demonetization which will help clean up the entire system and improve India's image, thereby attracting more foreign investment. This initiative will create a level playing field for us by removing the unfair advantage that certain unscrupulous players enjoyed. While initially demonetisation did have its short-term consequences, we are confident that the sales volume will be more than restored in coming quarters of 2017.

We enter the New Year, hoping for a budget which will give a boost to home-buying and paving the way for the government's vision of 'Housing for All by 2022'. This year will also see the implementation of the RERA, which is going to have a huge impact on the future of Real Estate in the country as it will give an equal consideration to all stakeholders in the sector – the customers, the developers and the authorities. As an organization, we look forward to these initiatives and are well positioned to capitalize on all these measures which will accelerate the trend of customers steadily shifting from unorganised developers to organised developers of repute.

Press Release:
For immediate issue



Awards & Recognition

- Oberoi Realty was adjudged as the “Best for Investor Relation” & “Best for Disclosure and Transparency” by Asiamoney Corporate Governance Poll India – 2016
- Exquisite by Oberoi Realty received “Iconic Residential Project - Western Mumbai at the Mid-Day Real Estate Icons 2016
- Sky City was adjudged as the ‘Residential Property of the Year’ at Realty Plus Excellence Awards, 2016

About Oberoi Realty Limited

Oberoi Realty Ltd. is India’s leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 39 completed projects across Mumbai, the financial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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